

AGENCY STRATEGIC PLAN

FOR THE FISCAL YEARS

2003 - 2007



ARKANSAS DEVELOPMENT FINANCE AUTHORITY

FUNCTIONAL AREA: ECONOMIC DEVELOPMENT

AGENCY STRATEGIC PLAN APPROVAL FORM

FOR THE FISCAL YEARS

2003 - 2007

Rush Deacon
President

Karen E. Flake
Board Chair

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STRATEGIC PLAN

Agency Name	Arkansas Development Finance Authority
Agency Mission Statement: The Arkansas Development Finance Authority provides and supports affordable financing for the housing, economic, agricultural and infrastructure needs of Arkansas.	

AGENCY GOAL 1:

Enhance Affordable Homeownership and Rental opportunities for low and moderate income citizens and create greater economic opportunities for state enterprises through cost-effective financing options.

STRATEGIC PLAN

Agency Name		Arkansas Development Finance Authority
Program		Financing Programs
Program Authorization		Arkansas Code 15-5-101 et seq
Program Definition: Funds-Center Code: <u>XXX</u>		To provide low-cost financing resources for low-to-moderate income housing development, small industries, government, education, agricultural business enterprises and health care.
AGENCY GOAL(S) #	1	
Anticipated Funding Sources for the Program:		Cash Funds and Federal Funds

GOAL 1: (Sub-Funds Center Code: XXXGOAL1)

Enhance opportunities for home ownership, affordable rental housing, and economic development

OBJECTIVE 1: (Sub-Funds Center Code: XXXG1OBJ1)

Increase housing and economic development opportunities for the citizens and business community.

STRATEGY 1: (Sub-Funds Center Code: XXXA)

Provide cost-effective financing opportunities through the issuance of taxable and tax-exempt bonds and notes, the administration of private and public grants and partnering with other state and federal agencies.